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CHOW TAI FOOK JEWELLERY GROUP LIMITED

周大福珠寶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1929

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Chow Tai Fook Jewellery Group Limited (the “**Company**”) announce that Mr. Chan Hiu-Sang, Albert (“**Mr. Chan**”) has tendered his resignation as an executive director of the Company with effect from 1 January 2021 due to his retirement. Mr. Chan will also cease to be a member of the Executive Committee of the Board and retire from all subsidiaries of the Company of all directorships and executive positions.

Mr. Chan has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Mr. Chan for his invaluable contribution to the Company during his tenure of office.

By order of the Board

Chow Tai Fook Jewellery Group Limited

Dr. Cheng Kar-Shun, Henry

Chairman

Hong Kong, 24 November 2020

As at the date of this announcement, the executive directors are Dr. Cheng Kar-Shun, Henry, Mr. Wong Siu-Kee, Kent, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Chi-Heng, Conroy, Mr. Cheng Ping-Hei, Hamilton, Mr. Chan Sai-Cheong, Mr. Suen Chi-Keung, Peter, Mr. Chan Hiu-Sang, Albert, Mr. Liu Chun-Wai, Bobby and Mr. Cheng Kam-Biu, Wilson; the non-executive director is Ms. Cheng Chi-Man, Sonia; and the independent non-executive directors are Dr. Fung Kwok-King, Victor, Dr. Or Ching-Fai, Raymond, Mr. Kwong Che-Keung, Gordon, Mr. Cheng Ming-Fun, Paul, Mr. Lam Kin-Fung, Jeffrey and Ms. Cheng Ka-Lai, Lily.